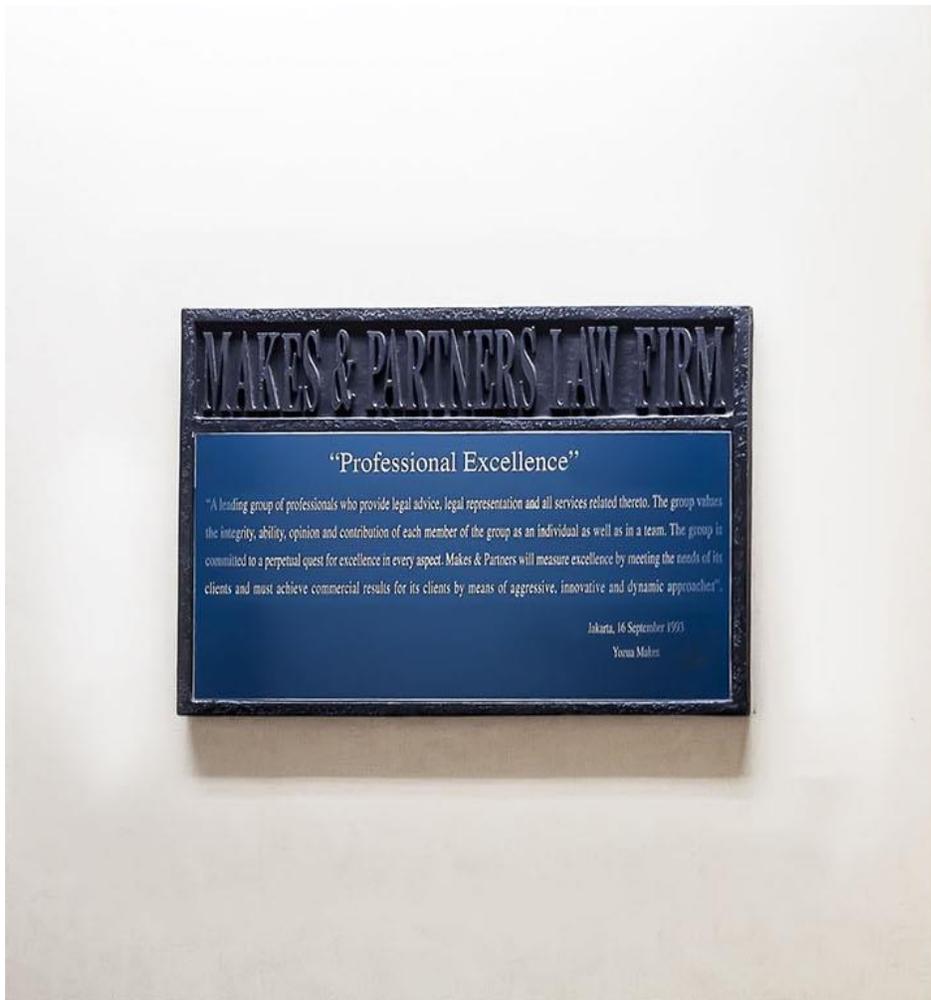


MAKES & PARTNERS
LAW FIRM

www.makeslaw.com



“SOLVING A LEGAL PROBLEM
MEANS MORE THAN
KNOWING THE LAW”

GLOBAL OUTLOOK - CUSTOMIZED SERVICE Independence - Innovation – Creativity

Makes & Partners is a fully independent law firm, with a history of forward thinking. As a trendsetter we have achieved a number of “firsts” in Indonesia. We advised on the first IPO of an Indonesian real estate investment trust on the Singapore Stock Exchange, the first privatization of an Indonesian State-Owned Company, first Voluntary Tender Offer, first non-cash settlement Rights issue and many others. Our track record shows a propensity for innovation and groundbreaking achievement.

Makes & Partners is, undeniably, in the forefront of the Indonesian corporate legal profession.

We are a law firm of business-minded and result-oriented lawyers. Our passion in Capital Markets, Mergers and Acquisitions, and Corporate and Financial Law drives us to achieve the best for our clients. We undertake your projects and transactions with a sense of urgency, and with thorough process, resulting in better speed-to-completion with unwavering quality.

MEET THE CORE OF MAKES



Dr. Yozua Makes, S.H., LL.M., M.M.
Managing Partner



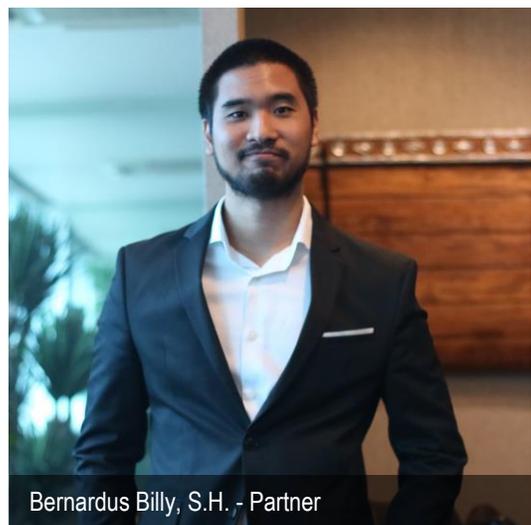
Iwan Setiawan, S.H. – Senior Partner



Fransisca, S.H. – Partner

Makes & Partners consists of more than 30 Indonesian lawyers and foreign counsel attorneys with various backgrounds, including some with degrees in law and business from prestigious institutions such as Harvard Business School, University of Chicago's Graduate School of Business, University of California at Berkeley, American University's College of Law, University of Denver's College of Law, Tilburg University, Maastricht University, Asian Institute of Management, University of the Philippines, Ateneo de Manila University, University of Indonesia and Padjadjaran University.

Our lawyers are efficient and focused on providing the legal services on a result oriented approach. The number of lawyers in every team translates to, and reflects real efficient services and there are no unnecessary lawyers working on a deal. Thus, our clients can be sure of the dedication and commitment of the lawyers involved in a project.



Bernardus Billy, S.H. - Partner



OUR
AREAS
OF
EXPERTISE

Makes & Partners offers tailored legal advice in a variety of fields: Capital Markets, Mergers & Acquisitions, Banking, Project Finance, and many others. We ensure that our clients will receive well formulated, strategic and transaction-specific advice. This result in trendsetting legal products suited to the needs of our clients and often adopted by the legal market for future transactions.

Makes & Partners' proficiency in Indonesian corporate law is evidenced by results, and the trust many businesses put on us to advise their transactions. The links below will allow you to see our many experiences in the specific fields:

- Capital Markets
- Mergers & Acquisitions
- Banking, Finance and Debt Restructuring
- Project Finance
- Restructuring & Reorganization
- Energy, Resources and Mining
- Corporate Governance
- Hotel Management Transactions
- Media & Broadcasting
- Privatizations & Divestments
- Real Estate
- Telecommunications
- Property and Related Industry
- Joint Ventures

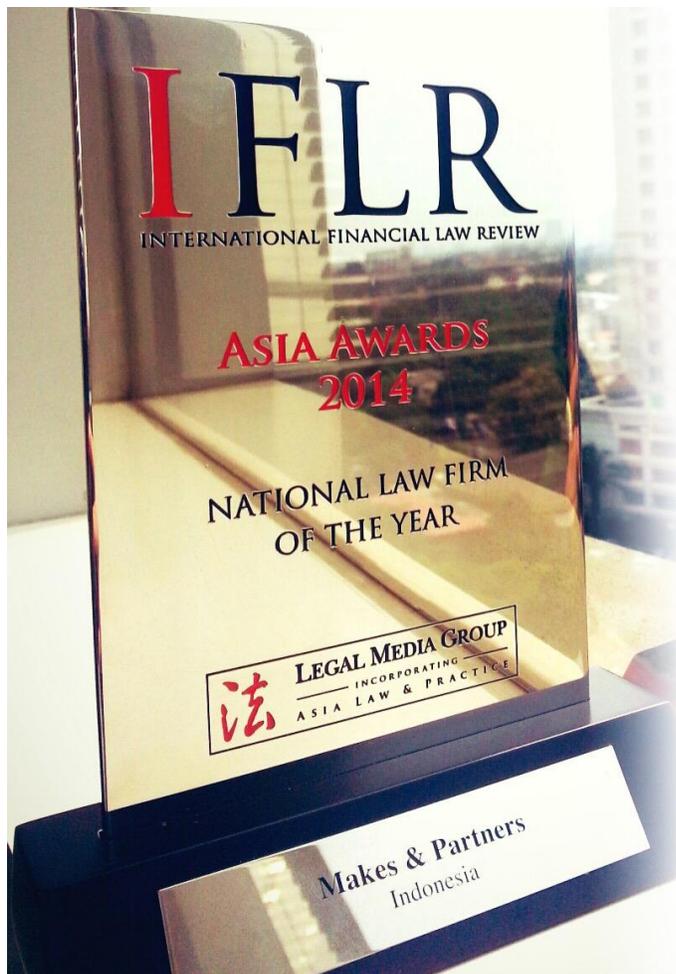
Our legal advice is tailored to ensure that the client receives well formulated, strategic and transaction-specific advice. This results in the development of legal products and structures appropriate and suited to the needs of our clients and which are accepted by the relevant regulatory agencies and often adopted by the legal market for future transactions.



Transactional Highlights

In the face of the economic challenges in the country today, Makes & Partners remains resilient with a strong and successful legal practice as proven by some of our transactional highlights:

- Makes & Partners alone was responsible for one-third of the Capital Markets deals registered in the Indonesia Stock Exchange in 2012. This excellent Capital Markets practice is responsible for the Firm's international reputation as the "powerhouse of capital markets" and a leader in the Indonesian legal landscape.
- Makes & Partners acted as Indonesian legal counsel for the sellers in the offer and sale of the shares in a retail giant in Indonesia with a deal value US\$1.3 Billion.
- Makes & Partners acted as counsel for PT Mitra Keluarga Karya Sehat Tbk. in its initial public offering (IPO). Mitra's IPO is considered as the largest Indonesian IPO for private companies in recent years by raising approximately USD 344 million, bearing the IPO of Indonesian taxi operator heavyweight Bluebird, which raised approximately USD200 million in 2014.
- On the Mergers & Acquisitions side, the Firm was involved in a \$7 billion dollar acquisition of an Indonesian bank which to date, is the largest acquisition of an Indonesian company.
- Makes & Partners also acted as counsel for one of the largest Indonesian companies in its joint venture with a Japanese insurance giant.
- Our Firm also acted as counsel in the internal restructuring of a well-known multi-national beer company and of its subsidiaries in Indonesia.
- Makes & Partners acted as counsel for trustee of an Indonesian Real Estate Investment Trust in a transaction that involved the acquisition of six Indonesian shopping malls.
- Our Firm was counsel for Borrower in a loan transaction with a prominent international bank in a US\$800 million transaction.



OUR RECOGNIZED SUCCESS

We have grown to be a known and trusted and proficient law firm, not only by our clients and the Indonesian legal market, but increasingly by various publishing houses.

Below are some of the recognition that the firm has received:

- Makes & Partners wins the "Equity Market Deal of the Year" at the Asian Legal Business (ALB) - Indonesian Law Awards 2015. Makes earned this award for its role on the global IPO of Mitra, as Mitra's Indonesian legal advisor.
- Makes & Partners is the winner of the ASIAN-MENA COUNSEL 2015 "Deal Of The Year", for our role in the global IPO of Mitra. This is the second time our role in the Mitra's IPO has been recognized.
- Makes & Partners is the "Boutique Law Firm of the Year" in the 2014 Indonesia Asian Legal Business (ALB) Law Awards.
- The International Financial Law Review ("IFLR"), the undisputed guide to the world's leading financial and corporate law firms, has recognized Makes & Partners as the "National Law Firm in Indonesia" for 2014. Three of our deals, (a) IPO of PT Matahari Department Store (Equity); (b) Blue Ocean (Restructuring); and (c) PT MNC Investama (High Yield), have also been nominated as Deals of the Year. These recognitions follow our success after being recognized by IFLR 2014 as a Top Tier firm in Indonesia in the major areas of Capital Markets and Mergers and Acquisitions, and a Leading Firm in the areas of Banking and Finance and Restructuring and Insolvency
- Makes & Partners is the "Best Corporate and Finance Law Firm for Indonesia" in the 2014 International Alternative Investment Review (IAIR) Awards
- Mr Yozua Makes has been awarded the "Asian Mena Most Commended External Counsel Award 2017."



As a result of the strategic alliance with WongPartnership, aside from our head office in Jakarta, we are very proud to announce that we now have associated offices located in key financial centers across Asia. This network of offices will have the same vision for renowned and excellent legal services to accommodate the ever-increasing needs of clients.

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**“solving a legal
problem means
more than
knowing the law”**

MAKES & PARTNERS